

University of Wyoming

Report on the Use of Hathaway and Other Scholarship Funds

July 1, 2012

(Pursuant to 2006 Session Laws, Chapter 36, Section 4)

As required in Wyoming Session Law, UW is to report at the conclusion of each biennium on the following:

- Total scholarship funds, including tuition discounts, for the most recently completed biennium in comparison to funds used in the FY05-06 biennium
- Reallocation and use of scholarship funds that the Hathaway Scholarships have supplanted
- Information about the progress of the Hathaway Scholarship program that UW has conveyed through its regular written and electronic communications with alumni, as well as information about how they can contribute to the Hathaway Scholarship endowment

Total Scholarship Funds

Report on all Scholarships, Excluding Federal Funds: Comparing FY 05/06 to FY 11/12

	Hathaway Awards	Hathaway Dollars	Tuition Discount Awards	Tuition Dollars	All Other Scholarship Awards	All Other Scholarship Dollars	Total Scholarship Awards/Dollars
(FY05)	0	0	1,341	\$5,690,085	13,048	\$21,941,022	14,389 / \$27,631,107
(FY06)	0	0	1,036	\$4,656,168	13,718	\$24,779,371	14,754 / \$29,435,539
(FY11)	4,299	\$9,857,942	48	\$279,668	14,098	\$32,225,671	18,445 / \$42,363,281
(FY12)	4,476	\$10,444,328	84	\$592,744	14,324	\$32,592,723	18,884 / \$54,074,123

Reallocation and Use of Scholarship Funds

There are a couple of trends described in the above table worth noting. First, the creation of the Hathaway Scholarship Program permitted UW to distribute the other scholarship funds existing at the time more broadly among the student population. For instance, some students who have Hathaway scholarships receive additional financial support based upon merit and need. In addition, other students now have increased opportunity to receive financial support - Wyoming residents who do not qualify for Hathaway scholarships, high academically achieving students who did not enter as a freshman or

transfer to UW with an existing scholarship, talented students, graduate students, non-resident students, and international students.

Second, the dollar amount for these “other” scholarships has increased by 48% since FY05 primarily due to private fundraising efforts by the UW Foundation and Alumni Association and the internal transfer of UW funds from other budgets. The overall amount of scholarships (including Hathaway) has risen by 96% over the past seven years.

Consequently, the average financial aid that UW resident students received in FY11 was 151% of the costs of tuition and fees. A recent issue of Peterson’s Data Publication shows UW students keep their borrowing very low. Wyoming is ranked 48th out of 50 states for student debt at the time of graduation, and 45% of UW students do not borrow at all for their undergraduate degree. The combination of the Hathaway Scholarship Program and increases in other scholarship funds has significantly reduced the debt burden for UW students in obtaining a higher education degree.

Information about Contributing to the Hathaway Scholarship Fund

According to the Wyoming Department of Education, no mechanism exists for individuals to contribute to the Hathaway endowment fund. Even so, through its quarterly newsletter, personal letters and website, the Alumni Association vigorously encourages UW alumni to contribute to scholarships. Further, the UW Foundation invites alumni and the general public to make contributions to UW scholarships through numerous outreach activities and publications. These private donations provided scholarships to students, consistent with the donors’ intent, that are layered on top of the state (Hathaway) and institutional (UW internal funds) scholarship budgets.