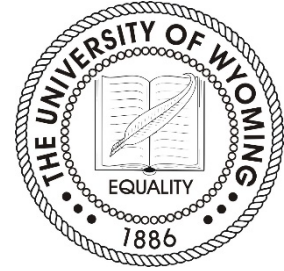

UNIVERSITY OF WYOMING REGULATIONS

Subject: UW Foundation Funds Available for Appropriation

Number: UW Regulation 12-5



I. PURPOSE

To adopt processes and procedures for the accumulation and/or reinvestment of funds available for appropriation as set forth in the UW Foundation's Investment Policy, to enable the Foundation to meet their fiduciary duties regarding the management of donor restricted funds consistent with donor intent and in accordance with the Uniform Prudent Management of Institutional Funds Act (UPMIFA).

II. DEFINITIONS

Funds available for appropriation: Expendable funds.

III. POLICY

The University adopts the UW Foundation's Investment Policy (attached hereto and by reference made a part hereof) as it relates to accumulation and/or re-investment of funds available for appropriation in endowment fund accounts.

Vice presidents, deans, department heads or directors who have responsibility for endowment fund accounts must (1) periodically review their endowment agreements for any requirements that are too restrictive and work with the UW Foundation to take measures to modify, if appropriate; and (2) to the extent possible, use funds available for appropriation prior to using state appropriation dollars. Any endowment fund accounts with funds available for appropriation in excess of two years of the average annual amount of funds made available for appropriation, as of December 31 of the previous year, will be permanently returned to the corpus of the appropriate endowment account, unless a written appeal is approved by the Provost (or, in the case of endowments for non-academic purposes, the appropriate vice president).

If vice presidents, deans, department heads or directors repeatedly accumulate funds in excess of two years of the average annual amount for any given fund, the President may, in consultation with the Provost, the Senior Vice President for Finance and Administration, and the Vice President for Institutional Advancement, make use of the expendable funds (provided the use meets donor intent) or reduce the vice president, dean, department head or directors' state appropriation dollars.

Responsible Division/Unit: Office of the President and UW Foundation

Source: None

Links: <http://www.uwyo.edu/regs-policies>

Associated Regulations, Policies, and Forms: None

History:

UW Regulation 12-5 adopted 12/15/2021 Board of Trustees meeting